



The average closing price for January 2011 was approximately up 19% compared to 2010. There were 20 closings in January with the average days on market of 195. The selling trend continues to be homes priced below \$150,000.

| MLS Area | Units Sold | Total Closed Volume | Average Closing Price |
|-------------------|------------|---------------------|-----------------------|
| City of Albemarle | 7 | \$539,500 | \$77,071 |
| South Stanly | 1 | \$68,000 | \$68,000 |
| West Stanly | 7 | \$1,299,000 | \$185,571 |
| North Stanly | 0 | \$0.00 | \$0.00 |
| East Stanly | 1 | \$65,000 | \$65,000 |
| Badin Lake | 1 | \$430,000 | \$430,000 |
| Lake Tillery | 2 | \$485,000 | \$242,500 |
| Montgomery County | 1 | \$48,000 | \$48,000 |
| Rowan County | 0 | \$0.00 | \$0.00 |
| Cabarrus County | 0 | \$0.00 | \$0.00 |
| Union County | 0 | \$0.00 | \$0.00 |
| Anson County | 0 | \$0.00 | \$0.00 |
| Mecklenburg | 0 | \$0.00 | \$0.00 |
| Davidson | 0 | \$0.00 | \$0.00 |
| Other | 0 | \$0.00 | \$0.00 |